



Financial highlights

Seen over a 5-year period, the development of the Company may be described by means of the following financial highlights:

	Group				
	2025	2024	2023	2022	2021
	MDKK	MDKK	MDKK	MDKK	MDKK
Key figures					
Revenue	1.928	1.753	1.392	916	286
Profit/loss before amortisation/depreciation and impairment losses (EBITDA)	53	79	74	20	11
Profit/loss before net financials	-4	60	-56	56	80
Net financials	72	318	232	-253	960
Profit/loss for the year	17	295	145	-150	971
Balance sheet					
Balance sheet total	5.697	5.300	4.905	4.974	4.789
Investment in property, plant and equipment	-98	-126	-44	-63	-30
Equity	3.915	3.976	3.789	3.700	3.842
Cash flows from:					
- operating activities	-114	14	-22	26	0
- investing activities	-242	33	244	-250	125
- financing activities	344	62	-287	184	-48
The year's changes in cash and cash equivalents	-12	109	-66	-40	78
Number of employees	1.240	1.150	811	542	245
Financial ratios					
Solvency ratio	68,7%	75,0%	77,2%	74,4%	80,2%
Return on equity	0,4%	7,6%	3,9%	-4,0%	28,8%

The financial ratios are calculated in accordance with the Danish Finance Society's recommendations and guidelines. For definitions, see the summary of significant accounting policies.